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* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	ESTABLISHMENT OF A REPRESENTATIVE OFFICE IN TIMOR LESTE
Description	Please see attached.

Attachments [Annct_Establishment_of_Rep_Office_in_Timor_Leste.pdf](#)
Total size = **39K**
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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

ESTABLISHMENT OF A REPRESENTATIVE OFFICE IN TIMOR LESTE

The Board of Directors of Chasen Holdings Limited (the “**Company**” or “**Chasen**”) is pleased to announce that it had received confirmation from the Ministry of Tourism Trade and Industry of Timor Leste on 24 January 2013 that its wholly-owned subsidiary, REI TECHNOLOGIES PTE LTD had on 18 January 2013 set up a representative office in Timor Leste in the name of REI (TL) Construction & Engineering Pty, Lda (the “**Transaction**”).

1. Information on REI (TL) CONSTRUCTION & ENGINEERING PTY, LDA

The principal activity of REI (TL) Construction & Engineering Pty, Lda is to carry on the business of construction and engineering services. The registered share capital of REI (TL) Construction & Engineering Pty, Lda is US\$5,000. However as at the date of this announcement, the Company has not contributed any paid up share capital of REI (TL) Construction & Engineering Pty, Lda. The paid-up capital of REI (TL) Construction & Engineering Pty, Lda would be increased as and when required.

2. Rationale for the Transaction

The rationale for the Transaction is to facilitate the Group’s move into Timor Leste market in construction and engineering related projects in the ordinary course of business.

3. Financing and Financial Effects of the Transaction

The Transaction was funded entirely through internal sources and bank financing.

The Transaction is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 March 2013.

4. Interest of Directors and Controlling Shareholders

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the Transaction.

By Order of the Board

Low Weng Fatt
Managing Director & CEO

25 January 2013

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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